

News

Webcasts Blogs

**Press Releases** 

Directory

Videos

Events

**Apartments** 

Newsletter

# Henley Lead Partnership Acquires 512-Unit Multifamily Community in Southwestern Las Vegas Submarket

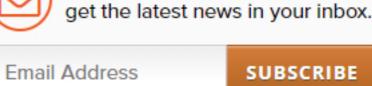
JULY 9, 2018



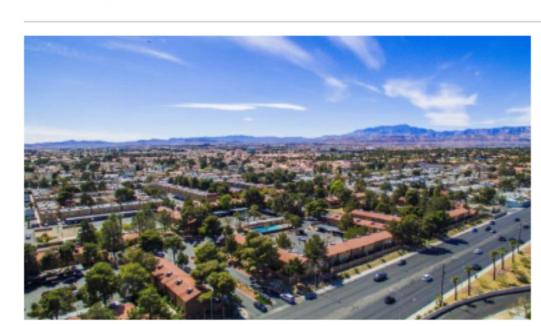








Subscribe to our newsletter to



LAS VEGAS, NV - In an off-market transaction, Henley Tower 16, the joint venture between Henley USA and Tower 16 Capital Partners, continues its expansion in the Las Vegas market.

The property is located in one of Las Vegas' top submarkets, Spring Valley, close to I-15 and the Las Vegas Strip, allowing quick access to Summerlin, Henderson and McCarran International Airport. It is comprised of 512 oversized one-, two- and three-bedroom townhomes, which are a rarity in the area, with central air conditioning and individual electric metering.

The community currently features three swimming pools, two Jacuzzis, two basketball courts, four laundry facilities, a business center, large playground, dog runs and more, which will be renovated along with the individual homes. Henley Tower 16 has already begun improvements at this location and will continue until the entire property has been upgraded.

Ian Rickwood, Chief Executive Officer of Henley, said, "This acquisition cements our presence in Las Vegas, building on Henley USA's strong track record and our partnership with the experienced principals at Tower 16. The off-market purchase provides an opportunity to implement a large-scale cap ex program and fits into our strategy of identifying and repositioning investment opportunities in high-demand areas through asset renovation, as well as the option to immediately bring rents to market."

The community will be managed by Pinnacle, a leading property management firm with a 37-year history that specializes in multifamily and office properties throughout the United States. The company manages over 53 assets and 14,178 units in Las Vegas and offers an established foundation of accomplishment.

Garrett Solomon, President of Henley USA, added, "Given the recent labor market and population growth in Las Vegas, this community will be ideally positioned to meet the area's increasing demand for quality rentals proximate to employers, conveniences and entertainment. We're pleased to provide more attractive housing options to the wide variety of households that call this neighborhood home."

♦ Henley USA / #Multifamily #Apartments

#### **Latest News Headlines**



Security Properties Acquires 228-Unit Seasons at Farmington Apartment Community in Bend,...



Development Group Unveils Last True Waterfront Condominium Building in San Francisco



Olympus Property Completes Acquisition of Hawthorne Apartment Community in Jacksonville,...



Abode Red Rock Apartment Community Opens Doors in Hot Southwest Las Vegas Submarket



Trammell Crow Residential Announces Groundbreaking at Diagonal Crossing Apartments in...



Tradition Senior Living Breaks Ground on Independent Living, Assisted Living and Memory...

## **Blog Spotlight**



What is the Marketing Loop? It's the Golden Ticket to a Strong Lead Generating Community Website



Multifamily Tech Trends MultifamilyBiz.com

#### **Press Releases**

Berkeley Point Capital Provides \$20.5 Million Bridge Loan for 288-Unit Broadway...

Rivergate Companies, EDEN Multifamily and MCSS **Development Make Key New Hires** 

HFF Announces Sale of 298-Unit Burnham Pointe High-Rise Apartment Building in...

HFF Announces \$69.25 Million Sale of Centric **Gateway in Uptown Charlotte Market** 

### **On-Demand Webcasts**

Leadership Paths and Pitfalls to Avoid Protecting Your Data From The Dark Side of The Web Finding Challenges and Opportunity in Navigating Adversity

Social Acceleration: The Fuel Igniting Market Change

## **Latest Videos**



Pure Living Apartments in Heathrow, Florida



Heights Campfire Crossing Apartments in Garland



Westside Heights Apartments in Atlanta, Georgia

## **Upcoming Events**

Connect Apartments

JUL 26 - JUL 26, 2018 | LOS ANGELES, CA

Multifamily Executive Conference SEP 17 - SEP 19, 2018 | LAS VEGAS, NV

Maximize Conference

OCT 1 - OCT 3, 2018 | SAN DIEGO, CA

Media Resources Multifamily News Industry Voices On-Demand Webcast Press Releases Latest Videos News Feeds

**Multifamily Directory** Vendor Listings Housing Agencies List Your Company Apartment Marketing Directory Feeds

Find Apartments Apartment Listings List Your Community Moving Center Apartment Feeds eBay Classifieds Partner

**Industry Events** Industry Events On-Demand Webcast Submit Conferences **Event Services** Event Feeds

On-Demand Videos Latest Videos Upload Videos On-Demand Webcast Video Feeds

About Us About Us Terms of Use Privacy Policy Contact Us

MultifamilyBiz.com is the Next Generation Internet Platform for the Multifamily Industry and is the place to be for everything touching multifamily housing. From the latest industry news, member posted press releases, to its robust vendor directories, MultifamilyBiz.com is dedicated to providing a suite of focused, leading-edge, online tools and resources designed to maximize and accelerate commercial activities in the multifamily marketplace.







