



Tower 16 Capital Partners Buys 314-Unit Evergreen Apartments in Las Vegas for \$29.5M

Posted on December 3, 2018 by Amy Works in Acquisitions, Multifamily, Nevada, Western



Evergreen Apartments in Las Vegas features 314 units, two pools, barbecue and picnic areas, a fitness facility, business center and playground.

LAS VEGAS — San Diego-based Tower 16 Capital Partners, in a joint venture with Henley USA, has purchased Evergreen Apartments, a multifamily property located two miles west of the Las Vegas Strip. Encinitas, Calif.-based The Apartment Co. sold the property for \$29.5 million.

Located at 2950 S. Decatur Blvd., Evergreen Apartments features 314 units in a mix of one- and two-bedroom layouts with covered parking and private patios. Community amenities include two pools, barbecue and picnic areas, a fitness facility, business center, playground and on-site laundry facilities.

Tower 16 will oversee \$4 million in renovations and upgrades to the property. Renovations will include upgrades to commons areas, relocating the leasing office, expanding the gym and renovating all apartment interiors with new vinyl flooring, appliances, plumbing, lighting fixtures and paint.

Las Vegas-based Pinnacle will manage the property. Brian Anderson and Angela Powers of Berkadia represented the seller in the deal.



sale1

Previous < Wolff Breaks Ground on Independent Living Community in Scottsdale, Arizona

Marcus & Millichap Brokers \$2.4M Sale of Apartment Property in Rockford, Illinois > Next

Get more news delivered to your inbox. Subscribe to France Media's twice-weekly regional e-newsletters. [Click here.](#)

Related News



Northcap Commercial Directs \$7.1M Sale of 72-Unit Multifamily Portfolio in Las Vegas



Colliers Brokers \$51M Sale of Industrial Building Near Las Vegas



Kennedy Wilson Buys 222-Unit Alpine Meadows Apartments Near Salt Lake City for \$49M



Newmark Knight Frank Negotiates \$40.2M Sale of West Line Flats in Metro Denver



Levin Johnston Directs \$16.8M Acquisition of Multifamily Property in Palo Alto, California



RECENT FEATURES

Coldwell Banker: Office Employees Want Private Spaces, Limited Noise

Clear Information, Smart Analysis Fuel Successful Seniors Housing Market Studies

From Confident Buyers to Tech Solutions, Six Trends Emerge from InterFace Multifamily Southeast

Five Reasons to Use Virtual Reality in Design



MARKET REPORTS

Houston Office Market Is In Full Rebound Mode

Strong Manufacturing Industry Boosts Grand Rapids Industrial Market

Location, Demand Drive Statewide Growth in New Jersey Industrial Market

TOP STORIES

Trinity Investments, Elliott Management Acquire Grande Lakes Orlando Resort for \$900M

Largest Skilled Nursing Operator in Texas, Senior Care Centers, Declares Bankruptcy

Harbor Group International Sells Three Apartment Portfolios for \$700M

SUBSCRIBE TO OUR NEWSLETTER

Content Partners
Alliant Credit Union
RED Capital Group

INTERFACE CONFERENCE GROUP

JAN 14 Ancillary Retail Expo
FEB 12 Entertainment Experience Evolution

Tweets by

Tweets by @REBusiness

France Media, @REBusiness
Trinity Investments, Elliott Management Acquire Grande Lakes Orlando Resort for \$900M - plus regional news
emailactivity1.ecn5.com/S
Preview.aspx?...

Dec 7, 2018

France Media, @REBusiness

Today's top story: Trinity Investments, Elliott Management Acquire Grande Lakes Orlando Resort for \$900M: rebusonline.com/trinity-invest... #CRE #SREB #HospitalityCRE

Embed View on Twitter

